

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0011104069 - Jøtul AS Up to NOK 750,000,000 Senior Secured Floating Rate Bonds

Oslo, 16 January 2024

Confirmation of exercise of Call Option


Nordic Trustee AS (the “**Agent**”) acts as Agent for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where Jøtul AS is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the terms and conditions dated 1 October 2021 (the “**Terms and Conditions**”).

Reference is made to the notice of a conditional exercise of the Call Option on 21 December 2023. The Issuer has confirmed that the conditions for the call notice have been satisfied. The redemption will be carried out as follows:

| | |
|------------------------------------|---|
| Redemption amount: | All Outstanding Bonds |
| Redemption price: | 102.085 % of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest |
| Record Date: | 22 January 2024 |
| Call Option Repayment Date: | 24 January 2024 |

Yours sincerely
Nordic Trustee AS


Lars Erik Lærum