

**To the bondholders in:**

**ISIN: NO0011117145 – Impala Bondco plc up to SEK 500,000,000 Senior Secured Floating Rate Bonds 2021/2024**

**From: Nordic Trustee & Agency AB (publ)**

Date: 24 January 2024

**Notice of Event of Default**

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions for the abovementioned bond issue (the “**Terms and Conditions**”). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

As announced by the Issuer by way of a press release dated 19 January 2024, the Issuer has failed to pay Interest on the Interest Payment Date falling on 22 January 2024. Consequently, in our capacity as Agent, we therefore hereby notify you, in accordance with paragraph (c) of Clause 14.10 of the Terms and Conditions, that an Event of Default pursuant to Clause 14.1 (*Non-Payment*) of the Terms and Conditions has occurred and is continuing. Default interest will therefore start to accrue on the overdue amount in accordance with paragraph (d) of Clause 8 of the Terms and Conditions.

As stated in the Issuer’s press release, the Issuer has reached a standstill with certain bondholders, jointly representing more than (fifty) 50 per cent of the Adjusted Nominal Amount. Furthermore, the Issuer is planning to initiate a Written Procedure in order to process certain amendments of the Terms and Conditions.

The Agent has temporarily decided not to take any actions on its own under the Terms and Conditions with regard to the outstanding Event of Default, while awaiting the outcome of the discussions.

Please note that Bondholders representing at least 10 per cent. of the Adjusted Nominal Amount may request that a Bondholders’ Meeting or Written Procedure is convened for the purpose of deciding on a matter relating to the Finance Documents.

For questions, please contact the Agent at [sweden@nordictrustee.com](mailto:sweden@nordictrustee.com) / +46 8 783 79 00.

Yours faithfully,

**NORDIC TRUSTEE & AGENCY AB (publ)**