

**To the bondholders in: ISIN NO0011141962 – FansBet Group AB (publ) up to SEK 50,000,000  
Senior Secured Fixed Rate Bonds**

**From: Nordic Trustee & Agency AB (publ)**

Date: 6 December 2023

**Information from the Issuer**

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions for the abovementioned bond issue (the “**Terms and Conditions**”). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

As stated in the previous letter from the Issuer dated 31 October 2023, the Issuer announced that it expected to make a concrete proposal to the Bondholders no later than 30 November 2023.

Reference is made to a new letter from the Issuer regarding a further update on the situation in FansBet Group, attached hereto as Schedule 1. As stated therein, the Issuer is in active dialogues with potential investors and expects to be able to present a concrete proposal to the Bondholders no later than 20 December 2023.

The Agent has temporarily decided not to take any actions on its own under the Terms and Conditions with regard to the Events of Default which are continuing, while awaiting the Issuer’s proposal to the Bondholders.

Bondholders wishing to get in contact with other Bondholders to discuss the current situation are encouraged to contact the Agent.

For questions, please contact the Agent at [sweden@nordictrustee.com](mailto:sweden@nordictrustee.com) / +46 8 783 79 00.

Yours faithfully,

**NORDIC TRUSTEE & AGENCY AB (publ)**

Oslo, 30.11.2023

To: Nordic Trustee Sweden

With regards to bond NO0011141962 and the Written Procedure dated 16.8.2023 which were subsequently approved.

With reference to the Written Procedure and the stated intention to put forward a concrete proposal to the Bondholders to enable additional funding, the Issuer would like to provide an update on the ongoing dialogues with potential investors and a further adjusted timeline.

The Issuer is in advanced discussions with several potential investors, of which one investor has significant industry experience. The size of the potential investment is in the range of EUR 3-4 million. The structure for such a new investment is not finalized but is expected to include transferring several of the existing operational assets of Fansbet Group AB to a new entity which will then be receiving the majority of the new investment. The other remaining assets of Fansbet Group are expected to be sold or winded down over time.

The terms of such a new investment are not finalized at this time but is expected to include at least a considerable reduction in the overall indebtedness of the Issuer, extended maturity, reduction in interest expenses, as well as increased operational and financial flexibility. This will also likely include a conversion of the Issuers' existing outstanding bonds into one new unsecured bond.

The Issuer expects to be able to present to the Bondholders a concrete proposal by December 20<sup>th</sup>, 2023.

No assurances can be given with respect to the final outcome of the current efforts.

Best Regards

Carsten Buch Sivertsen (sign)

Chairperson, Fansbet Group AB