

**To the bondholders in: ISIN NO0011141962 – FansBet Group AB (publ) up to SEK 50,000,000
Senior Secured Fixed Rate Bonds**

From: Nordic Trustee & Agency AB (publ)

Date: 21 December 2023

Information from the Issuer

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions for the abovementioned bond issue (the “**Terms and Conditions**”). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

As stated in the previous letter from the Issuer dated 6 December 2023, the Issuer announced that it expected to make a concrete proposal to the Bondholders no later than 20 December 2023.

Reference is made to a new letter from the Issuer regarding a further update on the situation in FansBet Group, attached hereto as Schedule 1. As stated therein, the Issuer expects to be able to present a concrete proposal to the Bondholders no later than 31 January 2024.

The Agent has temporarily decided not to take any actions on its own under the Terms and Conditions with regard to the Events of Default which are continuing, while awaiting the Issuer’s proposal to the Bondholders.

Bondholders wishing to get in contact with other Bondholders to discuss the current situation are encouraged to contact the Agent.

For questions, please contact the Agent at sweden@nordictrustee.com / +46 8 783 79 00.

Yours faithfully,
NORDIC TRUSTEE & AGENCY AB (publ)

Oslo, 20.12.2023

To: Nordic Trustee Sweden

With regards to bond NO0011141962 and the Written Procedure dated 16.8.2023 which were subsequently approved.

With reference to the Written Procedure and the stated intention to put forward a concrete proposal to the Bondholders to enable additional funding, the Issuer would like to provide an update on the ongoing dialogues with potential investors and a further adjusted timeline.

The Issuer is in advanced discussions with several potential investors, of which one investor has significant industry experience. The size of the potential investment is EUR ~4 million. The structure for such a new investment will require the transfer of several of the existing operational assets (e.g. domains) from Fansbet Group AB to a new entity which will then be receiving the majority of the new investment. The other remaining assets of Fansbet Group are expected to be sold or winded down over time.

The terms of such a new investment are not finalized at this time but is expected to include at least a considerable reduction in the overall indebtedness of the Issuer, extended maturity, reduction in interest expenses, as well as increased operational and financial flexibility. This will also most likely include a conversion of the Issuers' existing outstanding bonds into one new unsecured bond. It is the intention of the Issuer to allow for all existing bondholders to participate in the potential investment. Also, the Issuer intends to offer a buy-back of existing bonds for bondholders who would like to sell their bonds – the terms of such an offer is not finalized, but is expected to be at a very steep discount to the nominal value of the bonds.

The Issuer expects to be able to present to the Bondholders a concrete proposal by January 31th, 2024.

No assurances can be given with respect to the final outcome of the current efforts.

Best Regards

Carsten Buch Sivertsen (sign)

Chairperson, Fansbet Group AB