

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0012479809 - FRN SLATE EUROPEAN ESSENTIAL RE (NORWAY) II
SENIOR SECURED BOND ISSUE 2022/2027**

**ISIN: NO0012479817 - 4,705% SLATE EUROPEAN ESSENTIAL RE (NORWAY) II
AS SENIOR SECURED BOND ISSUE 2022/2027**

Oslo, 21 December 2023

Exercise of Call Option – disposal of Property

Nordic Trustee AS (the “**Agent**”) acts as Bond Trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where Slate European Essential RE (Norway) II is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the terms and conditions dated 2 March 2022 (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee that the Property Company Bjørge Næringseiendom AS, and thereunder the Property with unit number 122 and property unity number 590 in Bergen municipality, shall be sold.

Following a sale of a Property the Issuer shall, in accordance with Clause 3.6.1 of the Bond Terms, redeem Bonds in a Nominal Amount equal to the allocated value for the relevant Property set out in Attachment 2 of the Bond Terms at a price per redeemed Bond as set out in Clause 3.4 (a) (ii) of the Bond Terms. Accordingly, the Issuer has informed that it will make the following call of Bonds:

NO0012479809

Redemption amount:	NOK 24,807,200
Redemption price:	101.755 % of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest
Record Date:	23 December 2023
Call Option Repayment Date:	27 December 2023

NO0012479817

Redemption amount:

NOK 6,201,800

Redemption price:

102.35250 % of the Nominal Amount for each
redeemed Bond plus accrued and unpaid interest

Record Date:

23 December 2023

Call Option Repayment Date:

27 December 2023

Yours sincerely

Nordic Trustee AS


Olav Siagsvold