



Oslo, 22 May 2025

GREENBIT ENERGY BOND ISSUE ISIN NO 0012526187

With reference to the information sent on Monday 12th May 2025 that Greenbit Energy AS (the “Company”).

The Company and its advisors have worked hard to establish the new facility but has as of today unfortunately concluded that the Company will not be able to comply with its obligations under the new loan facility going forward and thereby not able to enter into the new loan agreement. This is primarily due to an updated 2025 forecast for one of its business units showing lower sales and margins than earlier anticipated. A weak first half year for the Group makes the future projections for the business all the more important. Consequently, the Company will not be in a position to repay the current bond loan at maturity.

The Company will initiate discussions with its Bondholders to find a way forward allowing time to get the business back on track while continue its efforts regarding the strategic review process initiated in April 2024.

For further information, please contact:

Jon Erik Brøndmo

CEO and Chairman of the Board

Mobile: +47 928 87 671

OUR BRANDS



Greenbit Energy AS

Roald Amundsen gate 6

0161 Oslo

greenbit.se