

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon på norsk - vennligst kontakt Nordic Trustee AS

To the bondholders in:

ISIN NO0012733387 Proximar Seafood AS 7.00 per cent. subordinated unsecured convertible NOK 300,000,000 bonds 2022/2025 (the “Bond Issue” or the “Bonds”)

Oslo, 11 January 2024

ADJUSTMENT OF CONVERSION PRICE

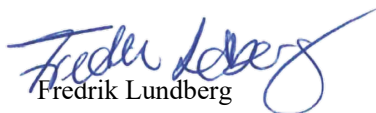
Nordic Trustee AS (“**NT**”) acts as Bond Trustee for the above mentioned bonds (the “**Bonds**”), issued by Proximar Seafood AS (the “**Issuer**”). The terms and conditions of the Bonds are set out in a bond terms between the Issuer and NT (on behalf of the bondholders) dated 21 October 2022 (the “**Bond Terms**”).

Reference is made to a series of notices by the Issuer on Newsweb.no, whereby it has informed of a private placement and a subsequent offering which were approved by an extraordinary general meeting of the Issuer on 3 January 2024.

As a consequence of the private placement, the conversion price of the Bonds was adjusted according to the Bond Terms Clause 13.1, from NOK 5 to NOK 4.1757.

The new conversion price was effective from 4 January 2024.

Yours sincerely
Nordic Trustee AS


Fredrik Lundberg