

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO0012828187 - Borr Drilling Limited USD 250,000,000 5.00 per cent. senior unsecured convertible bonds 2023/2028**

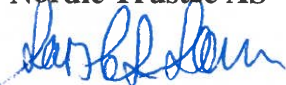
Oslo, 7 March 2025

### **Adjustment of Conversion Price**

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where Borr Drilling Limited is the issuer (the “**Issuer**”). All capitalized terms used herein shall have the meaning assigned to them in the bond terms originally dated 6 February 2023, as subsequently amended and restated by an amendment and restatement agreement dated 20 December 2024 (the “**Bond Terms**”).

The Issuer has announced a Dividend of USD 0.02. The Conversion Price will be adjusted accordingly, from USD 7.0249 to USD 6.9376, effective 3 March 2025.

Yours sincerely  
**Nordic Trustee AS**



Lars Erik Lærum