

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0013469965 - AX INV1 Holding AS NOK 2,500,000,000 Senior Secured
Bond Issue 2025/2030**

Oslo, 14 May 2025

**Re NO 0013568527– postponement of the First Interest Payment Date until the
Disbursement Date has occurred**


Referring to the Bond Terms for the above-mentioned Bond Issue. Capitalised terms used herein and not defined shall have the meaning assigned to such terms in the Bond Terms.

In accordance with the definition of the Interest Payment Date in the Bond Terms, the Issuer may postpone payment on the First Interest Payment Date if the Disbursement Date has not occurred on or prior to the First Interest Payment Date, originally falling due on 14 May 2025.

Settlement on the First Interest Payment Date may be postponed until a date falling no later than 3 Business Days after the Disbursement Date. As the Disbursement Date is expected to occur on 3 June 2025, the interest originally falling due on 14 May 2025 issued on a separate ISIN NO0013568527, will be settled as follows:

Record Date:	4 June 2025
Payment Date:	6 June 2025
Amount:	100% of the Nominal Amount (no additional interest shall accrue)

Yours sincerely
Nordic Trustee AS


Vivian Trøsch