

Carracosta, S.L. (Sociedad Unipersonal) and Subsidiaries  
Consolidated Balance Sheet as of March 31 2025 and December 31 2024 (Spanish GAAP)

Unaudited figures (Thousand euros)

<b>ASSETS</b>	<b>2025</b>	<b>2024</b>	<b>EQUITY &amp; LIABILITIES</b>	<b>2025</b>	<b>2024</b>
<b>NON-CURRENT ASSETS</b>	<b>53,490</b>	<b>50,541</b>	<b>EQUITY</b>	<b>53,121</b>	<b>50,641</b>
Intangible assets	3,852	3,865	<b>SHAREHOLDERS' FUNDS</b>	<b>53,121</b>	<b>50,641</b>
Property, plant and equipment	201	603	Share capital	2,202	2,202
Long-term investments in Group companies and associates	35,838	33,297	Reserves	41,672	39,623
Long-term financial investments	28	28	Legal reserve	440	440
Other financial assets	28	28	Other reserves	41,232	39,183
Deferred tax assets	13,571	12,748	Reserves in Consolidated Companies	6,667	960
			Other shareholders contributions	100	100
			Profit/(Loss) for the period attributed to parent company	2,480	7,756
			<b>NON-CURRENT LIABILITIES</b>	<b>311</b>	<b>592</b>
<b>CURRENT ASSETS</b>	<b>15,838</b>	<b>16,210</b>	Long-term provisions	304	585
Inventories	124	88	Deferred tax liabilities	7	7
Trade & other receivables	9,087	7,105	<b>CURRENT LIABILITIES</b>	<b>15,896</b>	<b>15,518</b>
Trade receivables for sales and provision of services	8,091	6,649	Short-term payables	16	74
Current tax assets	996	456	Bank borrowings	16	74
Short-term investments in Group companies and associates	183	185	Trade and other payables	11,022	11,285
Short-term financial assets	12	13	Trade payables	8,119	8,527
Short-term prepayments and accrued income	914	558	Other payables	1,926	1,777
Cash & cash equivalents	5,518	8,261	Other amounts payable to Public Administrations	977	981
<b>TOTAL ASSETS</b>	<b>69,328</b>	<b>66,751</b>	Short-term accruals and deferred income	4,858	4,159
			<b>EQUITY AND LIABILITIES</b>	<b>69,328</b>	<b>66,751</b>

Carracosta, S.L. (Sociedad Unipersonal) and Subsidiaries  
Consolidated Income Statement for the quarterly periods  
ending March 31 2025 and March 31 2024 (Spanish GAAP)

Unaudited figures (Thousand euros)	2025	2024
<b>CONTINUING OPERATIONS</b>		
Revenue	12,499	16,720
Own work capitalised	275	176
Raw materials and other consumables	(1,606)	(4,258)
Other operating income	4	98
Staff costs	(3,668)	(3,544)
Other operating expenses	(5,576)	(5,718)
External services	(5,015)	(5,439)
Taxes	(3)	69
Losses, impairment and changes in trade provisions	(560)	(346)
Other expenses	2	(2)
Fixed asset depreciation	(815)	(618)
Impairment and profit/(loss) on fixed assets disposals	(539)	(53)
<b>OPERATING PROFIT/(LOSS)</b>	<b>574</b>	<b>2,803</b>
<b>Financial income</b>	<b>555</b>	<b>503</b>
From receivables from Group companies and associates	539	451
From marketable securities and other financial instruments of third parties	16	52
<b>Financial expense</b>	<b>(4)</b>	<b>(189)</b>
On payables to third parties	(4)	(189)
<b>Exchange differences</b>	<b>(3)</b>	<b>(7)</b>
<b>NET FINANCIAL INCOME/(EXPENSE)</b>	<b>548</b>	<b>307</b>
<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>1,122</b>	<b>3,110</b>
Corporate Income tax	1,358	(987)
<b>CONSOLIDATED PROFIT/(LOSS) FOR THE PERIOD ATTRIBUTED TO PARENT COMPANY</b>	<b>2,480</b>	<b>2,123</b>

Carracosta, S.L. (Sociedad Unipersonal) and Subsidiaries  
Consolidated Cash Flow Statement for quarterly periods  
ending March 31 2025 and March 31 2024 (Spanish GAAP)

Unaudited figures (Thousand euros)	2025	2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit/(loss) for the year before tax</b>	<b>1,122</b>	<b>3,110</b>
<b>Adjustments to results:</b>		
Fixed asset depreciation	815	618
Impairment adjustments	560	346
Change in provisions	(280)	(85)
(Profit)/loss on impairments, write-offs and disposals of fixed assets	539	53
Financial income	(555)	(503)
Financial expenses	4	189
Exchange differences	3	7
	<u>1,086</u>	<u>625</u>
<b>Changes in working capital</b>		
Inventories	(36)	0
Debtors and other receivables	(2,008)	(338)
Other current assets	(356)	1,565
Creditors and other payables	(267)	(2,369)
Other current liabilities	699	443
	<u>(1,968)</u>	<u>(699)</u>
<b>Other cash flows from operating activities</b>		
Interest payments	(3)	(188)
Interest received	18	63
Other collections/(payments)	(1)	(65)
	<u>14</u>	<u>(190)</u>
<b>Cash flows from operating activities</b>	<b>254</b>	<b>2,846</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Amounts paid on investments:</b>		
Group companies and associates	(2,000)	(6,500)
Intangible assets	(939)	(704)
Property, plant and equipment	0	1
	<u>(2,939)</u>	<u>(7,203)</u>
<b>Amounts collected from divestments</b>		
Other assets	0	206
	<u>0</u>	<u>206</u>
<b>Cash flows from investing activities</b>	<b>(2,939)</b>	<b>(6,997)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Collections and payments, financial liability instruments:</b>		
Repayment and redemption of:		
Bank borrowings	(58)	(48)
<b>Cash flows from financing activities</b>	<b>(58)</b>	<b>(48)</b>
<b>NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS</b>	<b>(2,743)</b>	<b>(4,199)</b>