

From: Hoist Kredit AB (publ) as Issuer
under the Terms and Conditions
(as defined below)

To: The holders of Notes (as defined
below)

Nordic Trustee & Agency AB
(publ) in its capacity as Agent
under the Terms and Conditions
(as defined below) on the date
hereof

17 May 2017

Notice of effective date for amendments to terms and conditions of SEK 350,000,000 fixed term subordinated loan notes

We refer to the SEK 350,000,000 fixed term subordinated loan notes due 2023 with ISIN SE0005280591 (the “Notes”) issued by Hoist Kredit AB (publ) (the “Issuer”) The Notes are subject to the terms and conditions dated 24 June 2013 (the “Terms and Conditions”).

All capitalised terms used in this notice shall have the meaning ascribed to them in the Terms and Conditions.

On 27 April 2017, the Agent, at the request of the Issuer, convened a noteholders’ meeting (the “Noteholders’ Meeting”) in respect of the Notes to be held on 16 May 2017 for the purpose of considering a proposal by the Issuer to make certain amendments to the terms and conditions of the Notes and, if thought fit, pass an extraordinary resolution pursuant to which such amendment to the terms and conditions of the Notes would be made, subject to the occurrence of the Effective Date (as defined in the notice of noteholders’ meeting sent to the holders of the Notes on 27 April 2017).

We hereby notify the holders of the Notes that the Effective Date for the amendments to the terms and conditions of the Notes resolved at the Noteholders’ Meeting on 16 May 2017 is 18 May 2017.

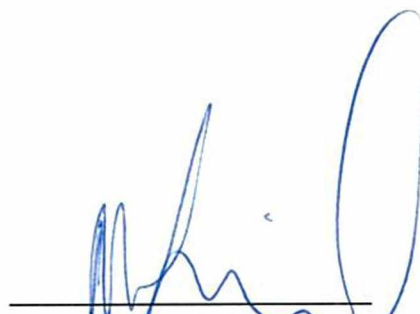
This notice is governed by Swedish law.

Yours faithfully,

HOIST KREDIT AB (PUBL)
as Issuer



By: ANDERS CARLSSON



By: MAGNUS LINNÉR