

MARGINALEN BANK BANKAKTIEBOLAG (PUBL)
HEREBY GIVE NOTICE OF REDEMPTION OF THEIR SEK 300,000,000
SUBORDINATED FIXED RATE RESETTABLE TIER 2 BONDS, DUE 2024
("NOTICE OF REDEMPTION")

To: The Bondholders and the Agent under the Terms and Conditions (as defined below)

Date: 6 September 2019

We refer to the up to SEK 300,000,000 subordinated fixed rate resettable tier 2 bonds due 2024 with ISIN SE0006288155 (the "**Bonds**") issued by Marginalen Bank Bankaktiebolag (publ) (the "**Issuer**") and to the terms and conditions of the Bonds (the "**Terms and Conditions**").

Notice is hereby given pursuant to clauses 9.2 (*Early redemption at the option of the Issuer*) and 9.8 (*Notice of early redemption*) of the Terms and Conditions, that the Issuer is exercising its option to redeem in full all outstanding Bonds on 9 October 2019 (the "**Redemption Date**"), at a redemption price of 100 per cent. of the Nominal Amount (as defined in the Terms and Conditions), together with accrued but unpaid interest (the "**Redemption Price**").

The Issuer confirms that it has obtained the required consent for the redemption from the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*) in accordance with clause 9.6 (*Consent from the Swedish FSA*).

The Redemption Price will be paid to each person who is registered as a Bondholder at the end of 2 October 2019, i.e. the record date (Sw. *avstämningsdag*). In connection with the redemption, the Bonds will be delisted from Nasdaq Stockholm.

Marginalen Bank Bankaktiebolag AB (publ)

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