

To the bondholders in:

ISIN: SE0006789830 – Eniro AB (publ) SEK 500,000,000 Senior Unsecured Convertible Bonds Due 2015/2020

From: Nordic Trustee & Agency AB (publ)

Date 2020 04 01

Notice of Event of Default

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions for the abovementioned bond issue (the “**Terms and Conditions**”). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

As stated in the Issuer’s press release dated 27 March 2020, which subsequently was followed by another press release on 31 March 2020, the Issuer has filed for corporate reorganization in Solna District Court. Consequently, and following the Issuer’s own notice to us of its default under Terms and Conditions, we hereby in our capacity as Agent, notify the Bondholders that an Event of Default has occurred and is continuing in respect of Clause 14.4 (*Insolvency*) in the Terms and Conditions.

Please note that Bondholders representing at least 10 per cent. of the principal amount of outstanding Convertible Bonds may request that a Bondholders’ Meeting is convened for the purpose of deciding on a matter relating to the Convertible Bonds.

For questions, please contact the Agent at sweden@nordictrustee.com / +46 8 783 79 00.

Yours faithfully,
NORDIC TRUSTEE & AGENCY AB (publ)