

JEFAST HOLDING AB (PUBL) HEREBY GIVE NOTICE OF CONDITIONAL REDEMPTION OF THEIR SEK SENIOR SECURED FLOATING RATE BONDS 2015/2019 ("NOTICE OF CONDITIONAL REDEMPTION")

To: The Bondholders and the Agent under the Terms and Conditions (each as defined below)

Date: 19 April 2018

We refer to the up to SEK 500,000,000 senior secured floating rate Bonds 2015/2019 with ISIN SE0007186085 (the "**Bonds**") issued by Jefast Holding AB (publ) (the "**Issuer**") and to the terms and conditions of the Bonds (the "**Terms and Conditions**").

Subject to the satisfaction of the Financing Condition (as defined below), notice is hereby given pursuant to Clause 10.3 (*Voluntary Total Redemption*) of the Terms and Conditions, that the Issuer is exercising its option to redeem in full all outstanding Bonds on 24 May 2018 (the "**Redemption Date**"), at a redemption price of 101.50 per cent. of the Nominal Amount (as defined in the Terms and Conditions), together with accrued but unpaid interest (the "**Redemption Price**").

The record date on which any holder must hold any Bond to be entitled to the Redemption Price is 17 May 2018 (the "**Record Date**").

The Issuer's obligation to redeem any of the Bonds on the Redemption Date is conditioned upon the Issuer receiving, prior to the Redemption Date, the necessary funds to redeem the Bonds in full and pay all related expenses (the "**Financing Condition**"). The redemption of the Bonds as described herein and the giving of this Notice of Conditional Redemption, is subject to and conditioned upon the satisfaction of the Financing Condition, and the Issuer shall not, and shall have no obligation to, redeem any of the Bonds pursuant to this Notice of Redemption unless the Financing Condition has been satisfied by the Issuer on or prior to the Redemption Date.

The Issuer shall inform Nordic Trustee & Agency AB (publ) (the "**Agent**") and the holder of the Bonds (the "**Bondholders**") by way of a press release at least ten (10) days prior to the Redemption Date if the Financing Condition is not and will not be satisfied or waived.

If the Financing Condition is not satisfied on or prior to the Redemption Date, the Bonds will remain outstanding and interest will continue to accrue in accordance with the Terms and Conditions.

Jefast Holding AB (publ)

For more information, please contact:

Cassandra Jertshagen, Chief Executive Officer on cassandra@jefast.se or +46 42 36 12 01.