NORDIC TRUSTEE

Denna information till obligationsinnehavarna är endast utformad på engelska.

To the bondholders in:

ISIN: SE0007784111 - Scandinavian Biogas Fuels International AB (publ) up to SEK 300,000,000

Senior Secured Bonds 2016/2020

Stockholm, 28 November 2018

Results from written procedure

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions in the abovementioned bond issue (the "**Terms and Conditions**")

Terms defined in the Terms and Conditions shall have the same meaning when used in this notice, unless

otherwise defined herein.

On 9 November 2018, a notice of Written Procedure was sent to the Bondholders, regarding a request to waive a maintenance covenant under the Terms and Conditions of the Bonds. The voting period expired

on 28 November 2018.

A sufficient number of votes was obtained to form a quorum and a sufficient number of votes was obtained in favour of the Request (as described in the Terms and Conditions). It is therefore concluded

that the bondholders have approved the Issuer's Request (as described in the Terms and Conditions).

The waiver shall be deemed to be effective immediately.

Yours sincerely,

Nordic Trustee & Agency AB (publ) as Agent

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