

Notice of call for Voluntary total redemption (call option)

To:

Nordic Trustee & Agency AB (publ) (the “**Trustee**”); and

the holders of Mariefjärd AB (publ)’s Senior Secured Floating Rate Bonds, SEK 300,000,000, (ISIN: SE0009779069) (the “**Bondholders**” and the “**Bonds**” respectively)

Date: 8 November 2019

Background

According to clause 9.3 of the Terms and Conditions of the Bonds originally dated 28 March 2017 and as amended and restated on 30 October 2017 and on 15 November 2018 (“**Terms and Conditions**”) Mariefjärd AB (publ) may redeem all, but not only some, of the Bonds early on any Business Day before the Final Redemption Date. Bonds redeemed on or after the First Call Date up to (but not including) the date falling 36 months after the Issue Date shall be redeemed at a price equal to 101.8 per cent. of the Nominal Amount together with accrued but unpaid Interest (“**Voluntary Total Redemption**”).

Terms not otherwise defined herein shall have the same meaning as in the Terms and Conditions.

Call for Voluntary Total Redemption

Mariefjärd AB (publ) hereby irrevocably gives notice of call for Voluntary Total Redemption of all outstanding Bonds.

The relevant Record Date for being entitled to receive the early redemption payment is 27 November 2019. Voluntary Total Redemption of the Bonds will be consummated on 4 December 2019, being the Redemption Date.

The Bonds will be redeemed at a price equal to 101.8 per cent. of the Nominal Amount of each Bond, plus accrued and unpaid interest from, but excluding, 30 September 2019 until, and including, 4 December 2019. In connection with the redemption, the Bonds will be delisted from the corporate bond list at Nasdaq Stockholm.

MARIEFJÄRD AB (PUBL)