

**To the bondholders in:**

**ISIN: SE0010296632 up to EUR 60,000,000 Senior Secured Floating Rate Bonds**

**From: Nordic Trustee & Agency AB (publ)**

Date: 24 March 2025

**Notice of Event of Default**

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions for the abovementioned bond issues (the “**Terms and Conditions**”). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

We have been informed by the issuer that it has not been able to pay the interest on Interest Payment Date 21 March 2025. Consequently, in our capacity as Agent, we hereby notify the Bondholders in accordance with Clause 14.12.c of the Terms and Conditions that an Event of Default has occurred and is continuing in respect of 14.1 (*Non Payment*).

The Issuer has informed us that the unpaid interest that was due on 21 March 2025 will be paid as soon as possible and new date for the payment will be announced once known.

The Agent has temporarily decided not to take any actions on its own under the Terms and Conditions with regard to the outstanding Event of Default, while awaiting the payment on the Interest Payment.

Please note that Bondholders representing at least 10 per cent. of the Adjusted Nominal Amount may request that a Bondholders’ Meeting or Written Procedure is convened for the purpose of deciding on a matter relating to the Finance Documents.

*Bondholders wishing to get in contact with other Bondholders to discuss the current situation are encouraged to contact the Agent*

For questions, please contact the Agent at [sweden@nordictrustee.com](mailto:sweden@nordictrustee.com) / +46 8 783 79 00.

Yours faithfully,

**NORDIC TRUSTEE & AGENCY AB (publ)**