

To: Noteholders (the "**Noteholders**") of maximum SEK 500,000,000, senior unsecured floating rate notes 2019/2023 with ISIN SE0013460243 (the "**Notes**") issued by MaxFastigheter i Sverige AB (publ) (the "**Issuer**").

Stockholm, 9 January 2020

Notice to Noteholders

Nordic Trustee & Agency AB (publ) (the "**Agent**") is the appointed as agent under the terms and conditions (the "**Terms and Conditions**") of the Notes.

This notice is distributed to the Noteholders in accordance with Clause 18.3 of the Terms and Conditions. Terms defined in the Terms and Conditions shall have the same meaning when used in this notice, unless otherwise defined herein.

Due to a drafting error, the exclusion of the definition of quotation day was not included in the Terms and Conditions. The error is solely a drafting error and an amendment (the "**Amendment**") of the Terms and Conditions is necessary to determine STIBOR for each Interest Period.

The Issuer and the Agent agree that the error is considered as such a rectification of an obvious error or mistake that the Agent and the Issuer may agree to in accordance with Clause 18.1 a) of the Terms and Conditions.

On 7 January 2020, an amendment letter was entered into by the Issuer and the Agent (the "**Amendment Letter**") to effect the Amendment.

Following the Amendment, the following privacy notice shall be included on the second page of the Terms and Conditions:

"PRIVACY NOTICE

The Issuer and the Agent as data controllers may collect and process personal data relating to the Noteholders, the Noteholders' representatives or agents, and other persons nominated to act on behalf of the Noteholders pursuant to the Finance Documents (name, contact details and, when relevant, holding of Notes). The personal data relating to the Noteholders is primarily collected from the registry kept by the CSD. The personal data relating to other persons is primarily collected directly from such persons.

The personal data collected will be processed by the Issuer and the Agent for the following purposes:

- a) to exercise their respective rights and fulfil their respective obligations under the Finance Documents;
- b) to manage the administration of the Notes and payments under the Notes;
- c) to enable the Noteholders' to exercise their rights under the Finance Documents; and
- d) to comply with their obligations under applicable laws and regulations.

The processing of personal data by the Issuer and the Agent in relation to items (a)–(c) is based on their legitimate interest to exercise their respective rights and to fulfil their respective obligations under the Finance Documents. In relation to item (d), the

processing is based on the fact that such processing is necessary for compliance with a legal obligation incumbent on the Issuer or Agent. Unless otherwise required or permitted by law, the personal data collected will not be kept longer than necessary given the purpose of the processing.

Personal data collected may be shared with third parties, such as the CSD, when necessary to fulfil the purpose for which such data is processed.

Subject to any legal preconditions, the applicability of which have to be assessed in each individual case, data subjects have the rights as follows. Data subjects have right to get access to their personal data and may request the same in writing at the address of the Issuer and the Agent, respectively. In addition, data subjects have the right to (i) request that personal data is rectified or erased, (ii) object to specific processing, (iii) request that the processing be restricted and (iv) receive personal data provided by themselves in machine-readable format. Data subjects are also entitled to lodge complaints with the relevant supervisory authority if dissatisfied with the processing carried out.

The Issuer's contact details for its Data Protection Officer is info@maxfastigheter.se and the Agent's address, and contact details for its respective Data Protection Officer, are found on its website www.nordictrustee.se,”

and the following definition shall be included below the definition of “Property” and above the definition of “Record Date” in Clause 1.1 (*Definitions*) of the Terms and Conditions:

“**Quotation Day**” means, in relation to any period for which an interest rate is to be determined, two Business Days before the first day of that period.”

The Amendment shall be effective as per the date of the Amendment Letter.

The amended Terms and Conditions will be available to the Noteholders on the websites of the Issuer and the Agent, as well as together with the Amendment Letter, at the office of the Agent during normal business hours, in accordance with Clause 10.4 (*Publication of Finance Documents*) of the Terms and Conditions, and this notice will be sent by regular mail to the Noteholders being registered as Noteholders as of 8 January 2020.

Yours sincerely,

Nordic Trustee & Agency AB (publ)
as Agent