

To the bondholders in:

ISIN: SE0014855276 up to SEK 500,000,000 Senior Secured Callable Fixed Cash and Compound Interest Rate Bonds 2020/2025, ISIN: SE0014855284 up to SEK 700,000,000 Senior Secured Callable Fixed Cash and Compound Interest Rate Bonds 2020/2026 and, ISIN: SE0017159916 up to SEK 1,000,000,000 Senior Secured Callable Fixed Cash and Compound Interest Rate Bonds 2021/2027 issued by Aktiebolaget Fastator (publ) (the “Bonds”)

From: Nordic Trustee & Agency AB (publ)

Date: 24 June 2025

Notice of Event of Defaults

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions for the abovementioned bond issues (the “**Terms and Conditions**”). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

During 2024 certain announcements of ongoing Event of Defaults were made by the Issuer. This notice is to summarize the continuous Event of Defaults under the Bonds.

As announced by the Issuer by way of a press release dated 16 February 2024, the Issuer has failed to fulfill the Maintenance Test as per Reference Date 31 December 2024 and the Maintenance Test breach is continuing and confirmed by the Issuer in relation to Reference Dates 30 June 2024, 30 August 2024, 31 December 2024 and 31 March 2025.

As announced by the Issuer by way of a press release dated 14 June 2024, the Issuer choose not to pay Interest on the Bonds due in June 2024 awaiting a final agreement with the Bondholders. No Interest was paid on following Interest Payment Dates for the Bonds in August 2024, December 2024, March 2025 and June 2025.

Consequently, in our capacity as Agent, we hereby notify the Bondholders that Event of Defaults are continuing in respect of (*Non Payment*) and (*Maintenance Test*) under the Terms and Conditions.

We have not received any information or indication that any payments will be made for any future upcoming Interest Payment Dates or that the Maintenance Test will be met on any future upcoming Reference Date.

As announced by the Issuer by way of a press release dated 31 March 2025, the Issuer informed that it will continue negotiating with larger bondholder group in order to receive relevant approvals for the effectiveness of the previously agreed restructuring agreement. The Agent has not received any update on the timeline for this as of yet.

The Agent had informed that it will not take any actions on its own under the Terms and Conditions with regard to the outstanding Event of Defaults, while awaiting the outcome of the discussions or if the Agent receives other instructions from the Bondholders.

Bondholders representing at least 10 per cent. of the Adjusted Nominal Amount may request that a Bondholders' Meeting or Written Procedure is convened for the purpose of deciding on a matter relating to the Finance Documents. If the Bondholders decide to instruct the Agent to accelerate the Bonds, the Agent shall promptly declare the Bonds due and payable and take such actions as maybe necessary or desirable to enforce the rights of the Bondholders under the Finance Documents (including enforcing the Transaction Security). A decision to accelerate the Bonds and enforce any Transaction Security requires the consent from Bondholders representing more than 50 (fifty) per cent. of the Adjusted Nominal Amount

For questions, please contact the Agent at sweden@nordictrustee.com / +46 8 783 79 00.

Yours faithfully,

NORDIC TRUSTEE & AGENCY AB (publ)